

AGREEMENT FOR THE FOUNDATION OF OLBIA

1. Parties:

Thales of Miletus
Lysistratos, Mayor of Miletus
Archias of Miletus — Member of the Boule
Eukleides of Miletus
Nikos the Rich
Kleon the Shipowner
Sophilos the Trader

Recognising the mutual benefits of establishing a prosperous city in the lands near the Borysthenes River, the parties agree to collaborate in founding Pontic Olbia.

2. Terms of Agreement:

2.1. Support from Miletus:

Miletus shall provide resources equivalent to **30 talents**, comprising:

- a) A contingent of **50 craftsmen** skilled in construction, pottery, and metalwork.
- b) **One hundred settlers** who shall establish farms and ensure the city's food supply.
- c) **Five ships** equipped for transport and trade.

2.2. Resources for Construction:

Thales shall receive a dedicated supply of timber and stone from Miletus, valued within the agreement to meet the equivalent of **30 talents** for the initial construction.

Assistance in gathering local materials from surrounding territories.

2.3. Annual payment:

Thales shall oversee the establishment of trade routes connecting Olbia to Greek and non-Greek markets, including those along the Black Sea and beyond.

Miletus expects a return on its investment through:

- a) 10% of the profits from trade through Olbia in the first five years will be paid annually.
- b) An additional 5% of profits from agricultural production exported from Olbia during the same period will be paid.

Profits will be reassessed every five years, at which point the return percentage may be adjusted based on Olbia's economic conditions and prosperity.

3. Conditions:

The settlers shall adhere to Miletus's customs and laws while establishing Olbia.

Thales will oversee the settlers' organisation and ensure a harmonious and productive community.

4. Duration:

This agreement shall remain in effect until the Hellenic world stands.

5. Dispute Resolution:

Any disputes arising from this agreement shall be resolved through dialogue and mutual consultation. If these fail, the parties may resort to arbitration.

6. Signatures

Thales of Miletus

Lysistratos, Mayor of Miletus

Archias of Miletus

Eukleides of Miletus

Nikos the Rich

Kleon the Shipowner

Sophilos the Trader